

1111 I III

OVER 9500 LEASED! THE BRITISH COLUMBIA SECURITIES BUILDING FOR SALE | TROPHY DOWNTOWN VANCOUVER INVESTMENT OPPORTUNITY

SALES SALES

HITT MILE MILE MILE

22222



5

F

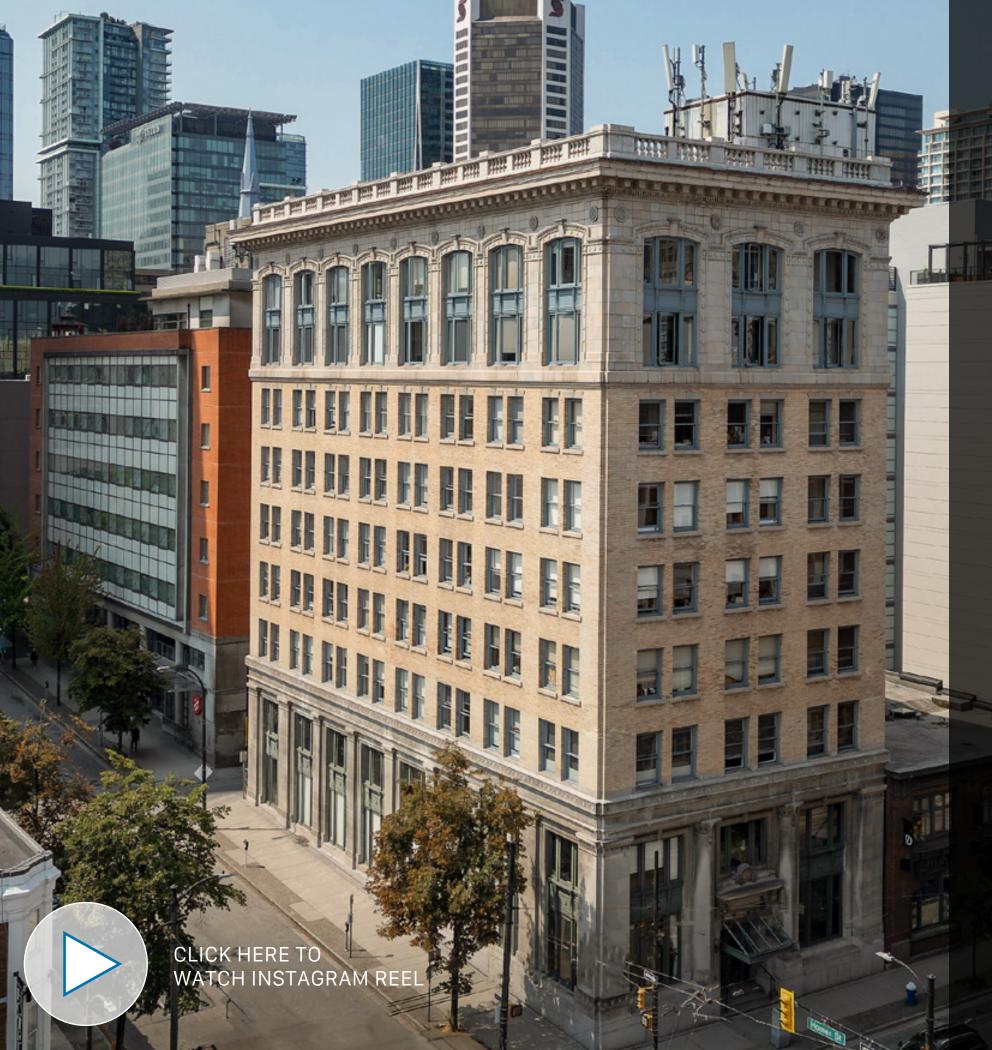
EF

EF

RE EE EE

FF

ROBERT THAM 604.609.0882 Ext. 223 robert@corbelcommercial.com MARC SAUL PREC 604.609.0882 Ext. 222 marc@corbelcommercial.com



the opportunity.

HISTORIC CHARM. TIMELESS SOPHISTICATION.

Nestled in the heart of downtown Vancouver at the prominent intersection of West Pender and Homer Street, **402 West Pender Street** reflects the area's rich history and architectural heritage. The building was originally known as The British Columbia Securities Building and within the context of other commercial buildings of similar age and scale, this building dominates its surroundings and is a landmark in the area. This award-winning 9-storey, plus lower level, heritage building is comprised of approximately 46,558 SF and is celebrated for its striking brick, stone, and glazed terra cotta façade, complemented by beautiful interior and exterior detailing.

402 West Pender Street features 9 levels above grade, including a mezzanine level. The lower level/basement houses the mechanical rooms and features secure private storage lockers and a large common bike room.

Nearly \$4 million has been invested in capital improvements to enhance the building's character and meet the demands of today's dynamic work environment.

402 West Pender Street represents a rare opportunity to acquire a trophy asset in Downtown Vancouver, making it an exceptional investment prospect for investors, developers, and owner-users alike.

salient facts.

Civic Address

402 W Pender Street, Vancouver BC

Lot Size¹

6,240 SF (Approx.)

PID

012-169-561, 012-169-595

Zoning

DD (Comprehensive Development)

Legal Description LT 9, BLK 35, PL VAP210, DL 541, NWLD

Asking Price

Please contact agent

property highlights.

| | — | — | 1 |
|---|---|----|----|
| F | | | 1 |
| | | | 1 |
| | | | |
| H | - | H | |
| F | | T. | 1 |
| | | | |
| H | - | - | |
| | | | Í. |
| | | | |

Significant Capital Upgrades

Nearly \$4 million has been invested in capital improvements to enhance the building's character and meet the demands of today's dynamic work environment.

| /مس |
|----------|
| <u> </u> |
| |

Award-Winning Renovation

The lobby and hallways have undergone a meticulous restoration, earning accolades for their exceptional design and inviting ambiance



The building is equipped with two charming heritage style passenger elevators.

Passenger Elevators

Versatile Uses

The building accommodates a wide range of uses. As per the City of Vancouver*, the existing approved uses within the building include general office, beauty and wellness centers, healthcare offices, and retail.

¹All sizes are approximate and subject to verification

*Approved occupancy with the City of Vancouver for Group D Occupancy: Office, Beauty & Wellness (Beauty Salon, Nail Salon, Tattoo Parlour), & Healthcare Office. For Group E Occupancy: Retail. Purchaser is responsible for obtaining all necessary municipal approvals and licenses for their occupancy

Building Size¹

Basic Rentable Area: 46,558 SF Rentable Area: 49,224 SF Gross Area: 56,162 SF

Number of Stories

Nine (9) plus Lower Level

Property Tax

\$200,446.00 (2024)

Existing/Projected Net Income \$957,234.17 (Actual) | \$1,149,118.50 (Projected)

Breathtaking Views XX

Enjoy stunning vistas of the city skyline, North Shore Mountains, and Burrard Inlet from various vantage points within the building.



Flexible Office Layouts



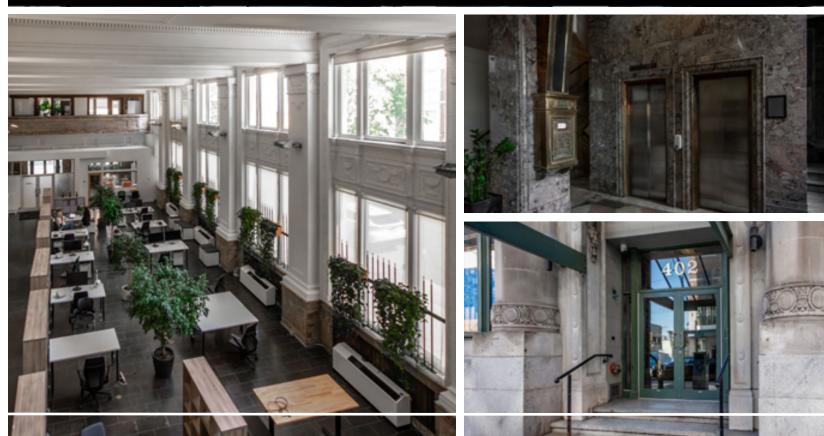
Each floor offers adaptable office demising options, accommodating both small and large tenant space requirements.

Amenities

The building features high-speed fiber optic internet access, bike storage, steam heating, operable windows and much more, ensuring a comfortable and productive work environment.

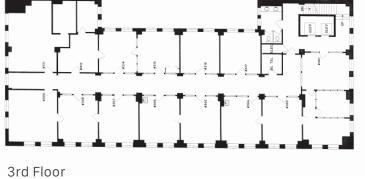


ICONIC HERITAGE BUILDING SEAMLESSLY BLENDING HISTORIC CHARM WITH MODERN FINISHES.



floor plans.

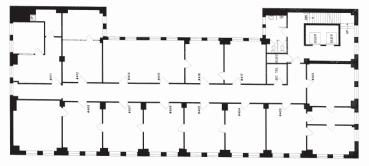




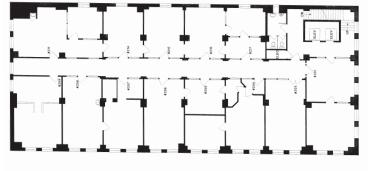
Main Floor



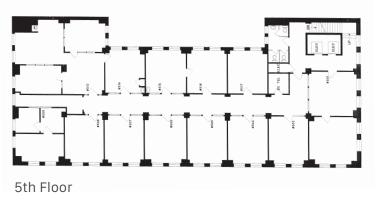
Mezzanine



4th Floor



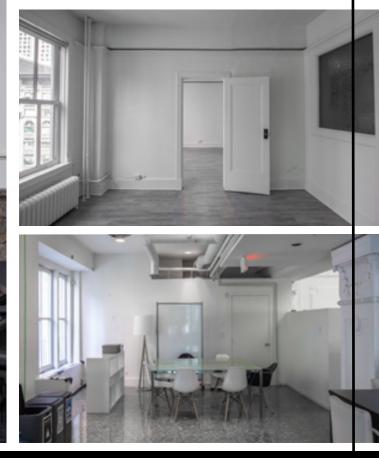
2nd Floor





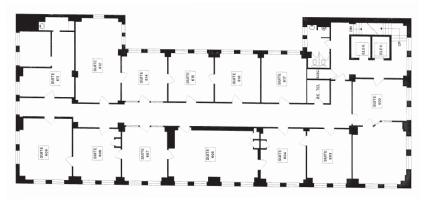




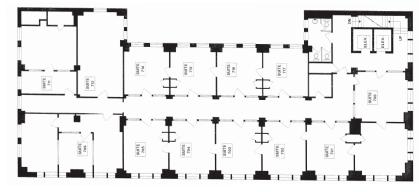


| 402 W Pender Street

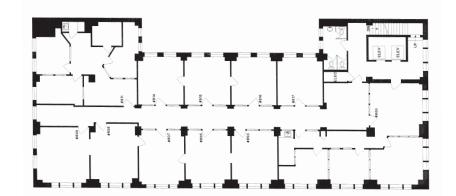
floor plans.



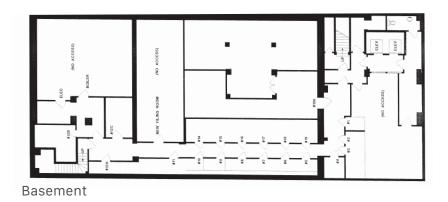
6th Floor







8th Floor







| 402 W Pender Street

completed developments & proposed projects.

LOCATED WITHIN THE SAME BLOCK



Artistic rendering via Fastmark Development.

414 W Pender Street

- Proposed 12-storey mixed-use property
- Rental Units: 87 •

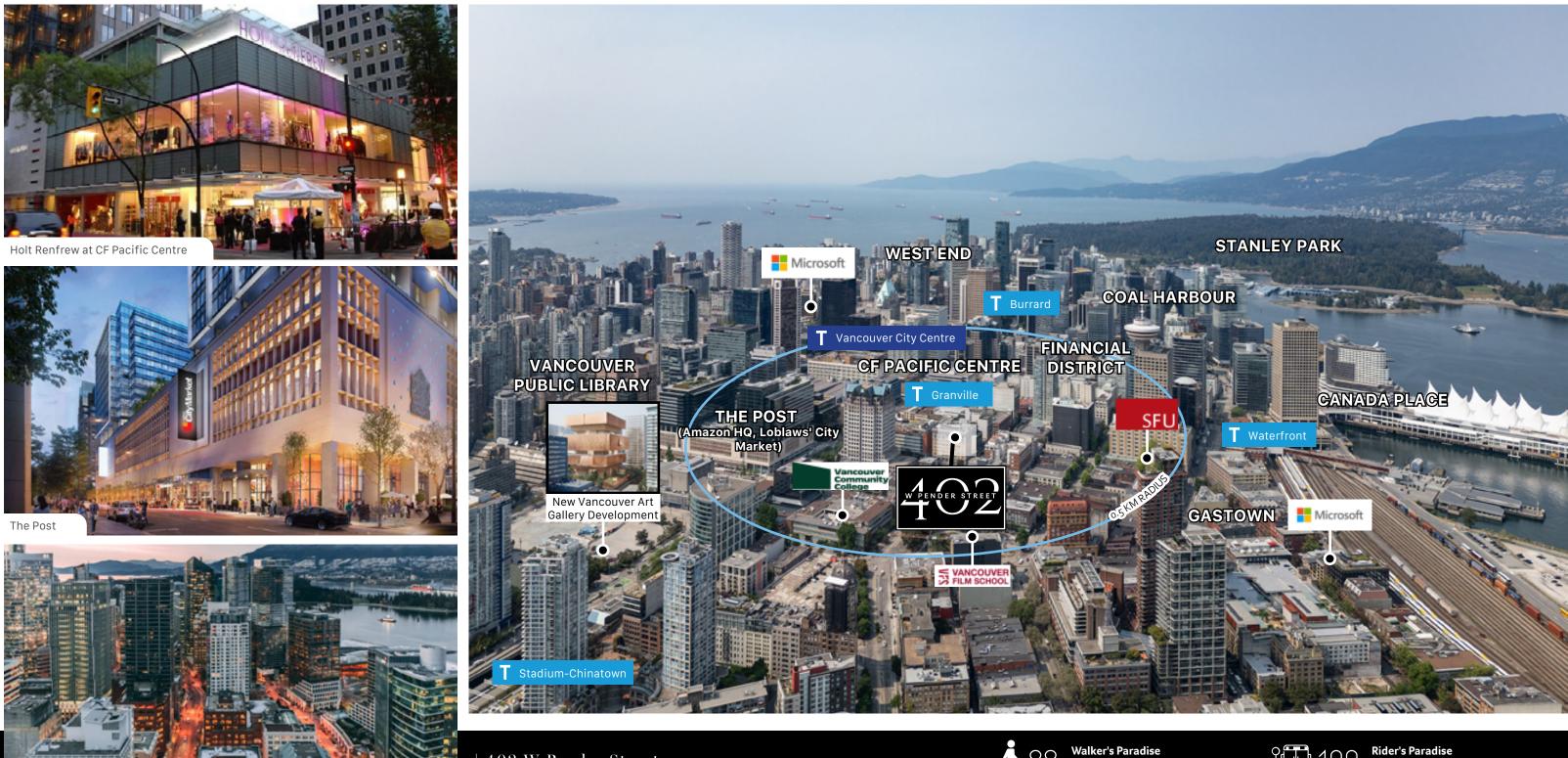
Click the Links Below to Learn More About this Development: **Instagram** <u>City of Vancouver</u>



402 W Pender Street

location.

402 West Pender Street is ideally located at the southwest corner of West Pender and Homer Street in Downtown Vancouver. This prime location offers easy access to modern amenities and luxury shopping, including CF Pacific Centre—one of North America's largest malls—alongside renowned retailers like Holt Renfrew, Harry Rosen, and Apple. The vibrant neighborhood also features trendy cafes and bakeries such as Revolver Coffee and Pure Bread, upscale dining options like Locanda dell'Orso and Chambar, as well as high-end stores like Avenue Road and Major Interiors, creating a perfect blend for business and leisure. Moreover, the subject property is conveniently located near the vibrant neighborhoods of Gastown, Crosstown, and Chinatown, with two major SkyTrain stations—Waterfront and Granville Expo Line just a short walk away. More than a business address, 402 West Pender Street stands as a community landmark, making it an ideal choice for companies seeking to thrive in one of Vancouver's most soughtafter districts.



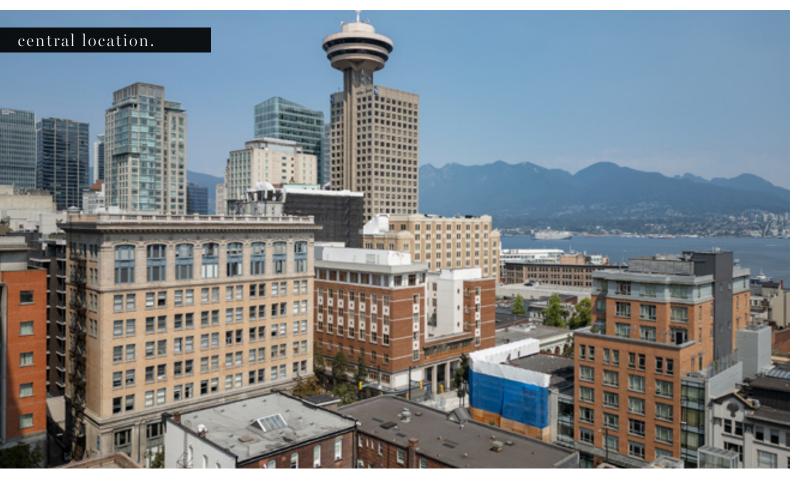
402 W Pender Street

Walker's Paradise Daily errands do not require a car

99



Rider's Paradise World-class public transportation



unique preserved structures.









gallery.



ROBERT THAM 604.609.0882 Ext. 223 robert@corbelcommercial.com MARC SAUL PREC 604.609.0882 Ext. 222 marc@corbelcommercial.com

....

2222

E. & O. E.: All information contained herein is from sources we deem reliable, and we have no reason to doubt its accuracy; however, no guarantee or responsibility is assumed thereof, and it shall not form any part of future contracts. Properties are submitted subject to errors and omissions and all information should be carefully verified. All measurements quoted herein are approximate. Walkscore Source: www.walkscore.com