# FOR SALE 2480 E HASTINGS STREET EAST VILLAGE INVESTMENT/OWNER-USER OPPORTUNITY





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POSTMET

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# THE OPPORTUNITY

2480 East Hastings Street is strategically located in the heart of the vibrant and bustling East Village and is an exceptional investment with great upside development opportunities. This single-storey opportunity is demised into three retail units with excellent signage potential, includes 6 parking stalls, and features extremely prominent vehicle and pedestrian exposure. The area is intersected by many transit routes and is minutes away from several completed and upcoming neighbourhood developments.

## **SALIENT FACTS**

**CIVIC ADDRESS** 2480 E Hastings Street, Vancouver BC

LOT SIZE\* 5,100 SF (Approx.)

**SITE DIMENSIONS\*** 50ft x 102ft (Approx.)

BUILDING SIZE\* 3,696 SF (Approx.)

**PID** 013-713-787

**LEGAL DESCRIPTION** LT A, BLK 55, PL VAP2500, DL THSL, NWLD

**ZONING** C-2C Commercial

**PROPERTY TAX** \$31,883.80 (2022)

**EXISTING NET INCOME** \$91,839.48 (2022)

**PROJECTED NET INCOME** Please contact agent

ASKING PRICE \$3,698,000.00

\*All sizes are approximate and subject to verification \*Approved occupancy with the City of Vancouver is retail for unit 2480, beauty and wellness for unit 2482, and retail with ancillary health care office for unit 2484. Purchaser is responsible for obtaining all necessary municipal approvals and licenses for their occupancy.







# PROPERTY HIGHLIGHTS



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#### ICONIC & STRATEGIC LOCATION

Situated in East Village, a thriving district where two historic neighbourhoods, Hastings-Sunrise and Grandview-Woodland meet. The area has a long and rich history of cultural diversity, and has seen rapid population growth and development in recent years.

#### **EXCEPTIONAL MARKET**

Exceptional rental growth over the past 5 years. Growing demographic base with disposable income.

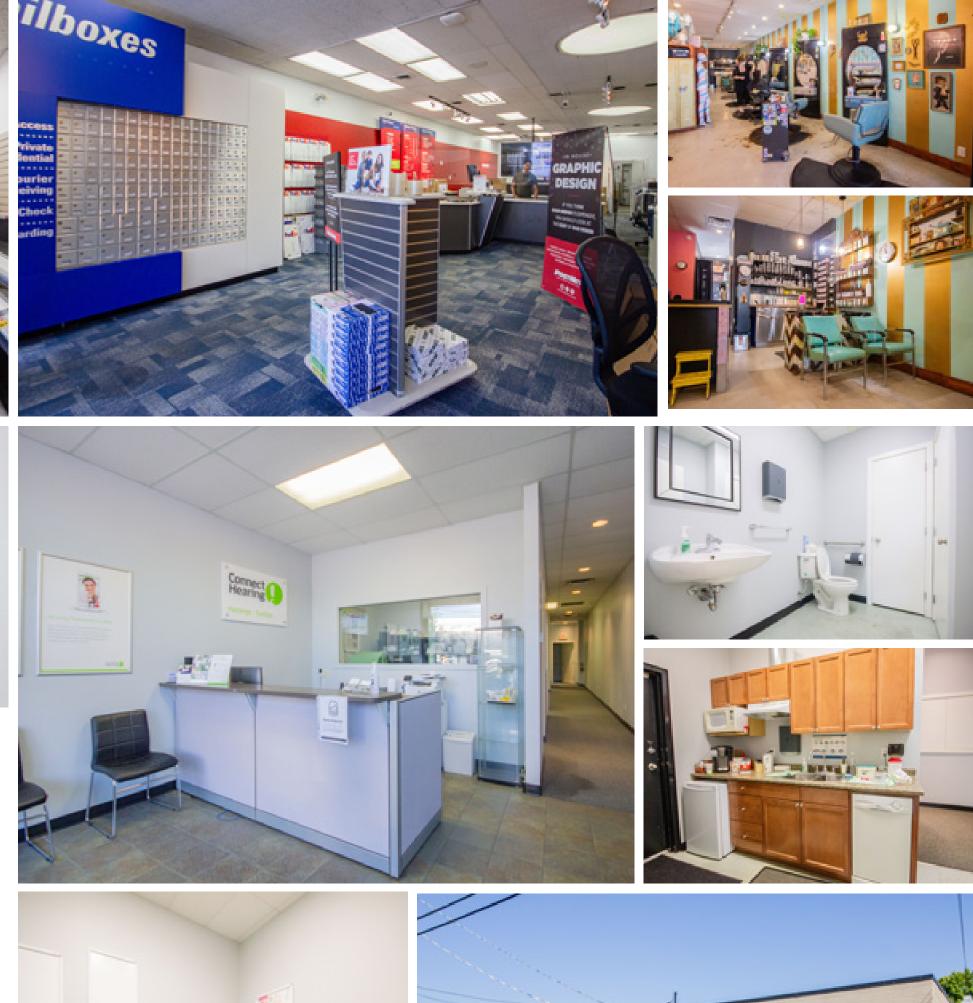
#### LIFESTYLE NODE

Surrounded by an eclectic mix of unique businesses including trendy eateries, cozy bakeries and family-run shops including The Red Wagon, Yolks, No Frills, and Bosa Foods.



#### OWN YOUR OWN BUILDING

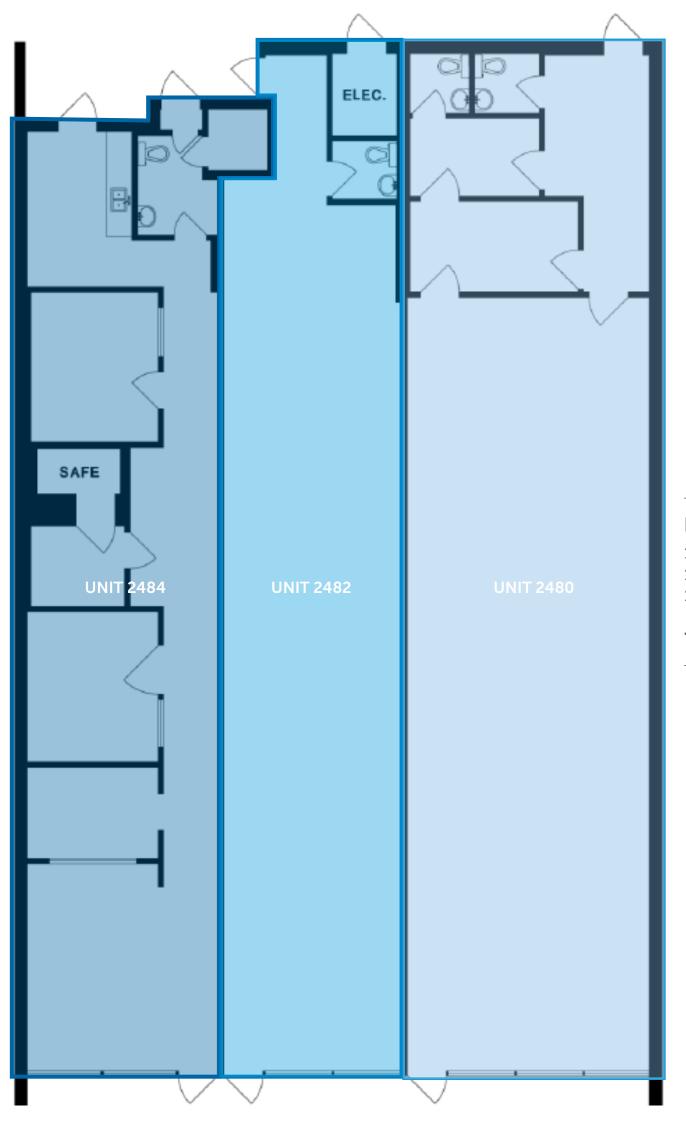
Outright investment or owner/occupier opportunity.







# FLOOR PLAN



#### **Building Size (Approx.)**

2484 E Hastings St: 1,128 SF 2482 E Hastings St: 1,057 SF 2480 E Hastings St: 1,511 SF

Total:

3,696 SF

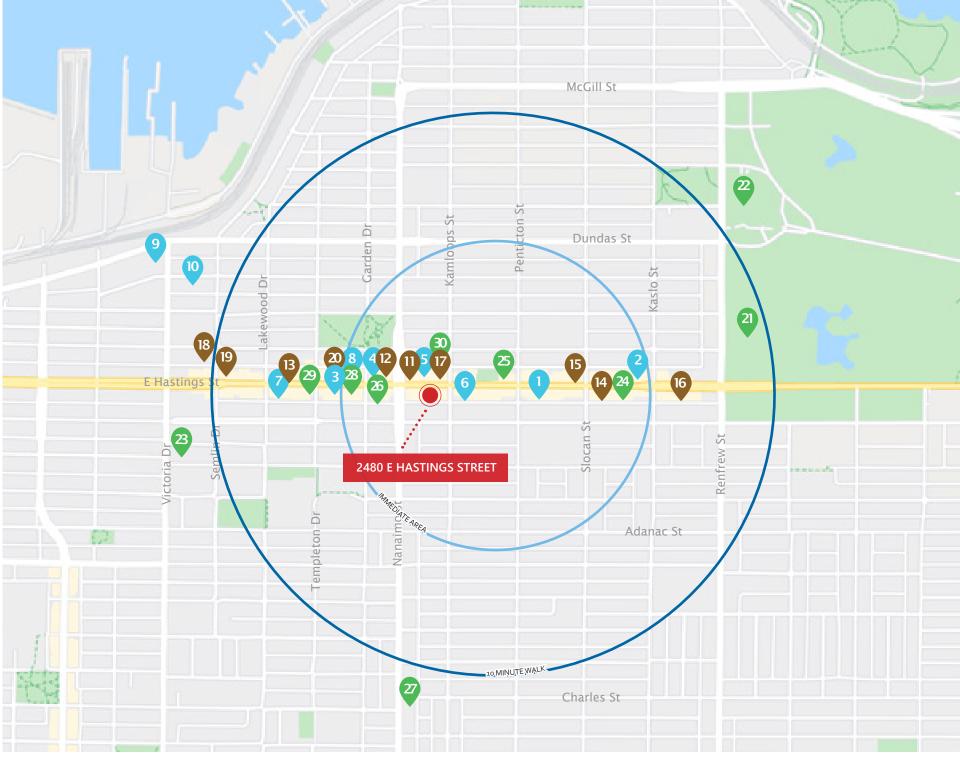


## LOCATION

The subject property is situated on the south side of East Hastings Street in between Garden Drive and Templeton Drive in Vancouver's trendy East Village. East Village is a thriving district where two historic neighbourhoods, Hastings-Sunrise and Grandview- Woodland meet. The area has a long and rich history of cultural diversity, and has seen rapid population growth and development in recent years.

This developing area is minutes away from Downtown Vancouver, Commercial Drive and Highway 1. Surrounded by an eclectic mix of unique businesses including trendy eateries, cozy bakeries and family-run shops that capture the real East Vancouver. A few notable neighbours in the area include The Red Wagon, Yolks, No Frills, Bosa Foods, and much more. 2480 East Hastings Street presents an excellent opportunity for an exceptional, owner-occupier/investment opportunity.





#### DINING + COCKTAILS

- 1. Tamam
- 2. Le Petit Saigon
- 3. CHOMP Vegan Eatery
- 4. Tacofino Commissary
- 5. Bai Bua Thai Cuisine
- 6. Laska King
- 7. The Red Wagon
- 8. Dachi Vancouver
- 9. Straight & Marrow
- 10. Parallel 49 Brewing Company



#### COFFEE + CASUAL FARE

- 11. East Café
- 12. Platform 7 Coffee
- 13. Mr Red Cafe
- 14. Chatime
- 15. The Laughing Bean Coffee Co.
- 16. Italiabakery
- 17. Roundel Café
- 18. Pallet Coffee Roasters
- 19. Yama Cafe
- 20. Pennroyal Coffee & Bakery

# TRANSIT SCORE Good Transit

AMENITIES + SHOPPING

- 21. Playland at the PNE
- 22. Pacific Colliseum
- 23. Bosa Foods
- 24. Shoppers Drug Martt
- 25. London Drugs
- 26. Donald's Market
- 27. Columbus Meat Market
- 28. Windsor Meats
- 29. Jam Florist
- 30. TD Canada Trust



**BIKE SCORE** Very Bikeable





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ever, no guarantee or responsibility is assumed thereof, and it shall not refully verified. All measurements quoted herein are approximate.

E. & O. E.: All information contained herein is from sources we deem reliable, and form any part of future contracts. Properties are submitted subject to errors a